



# Oak Forest Water Supply Corporation

**A Consumer Owned Non-Profit Water Utility**

## **MINUTES FROM 2019 MEMBERS' MEETING**

**March 5, 2019**

1. All members, board members and guests signed the attendance sheet. Those in attendance were Bren Locricchio, Tony Blazi, Dennis Carroll, Randy Hunt, Art Arizpe and Nancy Ellsworth.
2. Dennis Carroll announced that 6 members and guests were present as of 7:00 p.m. and that a quorum of the membership is present and that the meeting could proceed.
3. Dennis Carroll provided a review of 2018 actions and activities which included:
  - a. Outside water due to repairs. Tony asked if TECQ requires Hays to provide us with water when we are down. Bren will research.
  - b. Fence and landscaping is done.
  - c. Wellhouse soft start and submotor replacement were made.
  - d. Pump 3 was replaced.
  - e. Autodialer was installed.
  - f. Pressure regulators and valve flush installations were completed.
  - g. Water line break was repaired on OFD.
  - h. 2019 planned repairs include inside storage tank refurbishing and finalization of repairs for pressure/color issues and shutoff valve replacements on Oak Forest Cove.
  - i. A rate review is being conducted and should be complete by April 1<sup>st</sup>.
4. Randy Hunt read the previous Member Annual Meeting minutes followed by a motion to approve and vote. Randy made a request for approval and Tony motioned with Nancy seconding and the motion carried.
5. Treasurer presented the 2018 financial reports and noted that as of December 31, 2018 we had \$106,610 in the bank with \$43,762 in remaining outstanding loans. Loan #1 (\$200K) will be paid off in January of 2020 and Loan #2 (\$50K) will be paid off in October of 2021. Annual income received was \$123,557 and expenses were \$148,083 which left a net income of - \$24,527. Randy made a request for approval and Dennis motioned to approve the financial reports with Art seconding and the motion carried.
6. Dennis Carroll announced that the Oak Forest Water Supply Corporation had two (2) open board positions and received one (1) application(s) for said position(s). Because there were no other applicants, at the February meeting a motion to declare the unopposed candidate(s) be elected and the annual election be cancelled was made and approved unanimously. This resolution will be posted at the Corporation's main office. Therefore, effective March 5, 2019, the board members are:
  - Dennis Carroll – Term expires 3/2021
  - Nancy Ellsworth – Term expires 3/2022
  - Randy Hunt – Term expires 3/2020
  - Art Arizpe – Term expires 3/2020
7. Dennis Carroll motioned to move annual meeting to third Tuesday of March to accommodate our election timeline process. Randy seconded and the motion carried. The updated bylaws were signed.

8. Members were given the opportunity to address the board for 3 minutes. None spoke.
9. Dennis Carroll motioned that the meeting be adjourned, and Bren seconded. The motion passed and the meeting was adjourned at 7:30 PM. The next annual meeting will be March 17, 2020. Members were dismissed.

A closed meeting of the Board of Directors immediately followed adjournment.